

# Foreign Direct Investment in Florida

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## Foreign Direct Investment In Florida

Florida's unique combination of strategic geographic location, concentration of corporate and financial resources, state-of-the-art infrastructure, and multilingual workforce make it a leader in international trade and foreign direct investment.

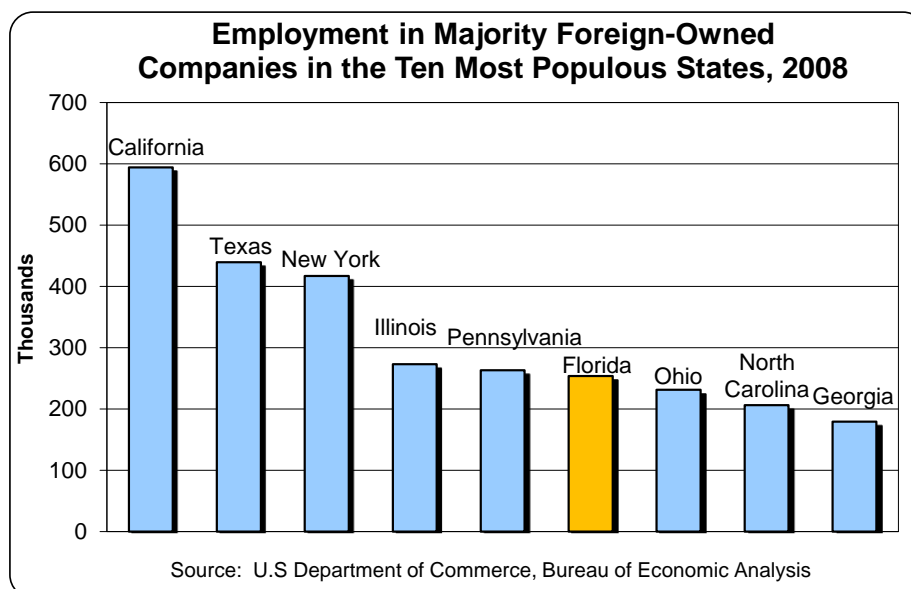
Inward foreign direct investment (FDI) is one way to measure Florida's integration into the global economy. FDI benefits the state by adding to its capital formation, technology and skills base, and access to international markets. FDI is typically directed into the most dynamic, innovative segments of Florida's economy, and is therefore an important contributor to economic diversification. At the state level, FDI is measured in terms of the total value of holdings by foreign-affiliated companies (FDI stock) and associated employment.

### FDI Holdings of Florida's Majority Foreign-Owned Companies

In 2008 (most recent data), total holdings of majority foreign-owned companies (firms at least 50% foreign-owned) in Florida were estimated at **US\$35.9 billion**. Due to BEA budget constraints, state-level FDI stock data are not available for 2008. Florida ranked 8<sup>th</sup> in this measure in 2007.

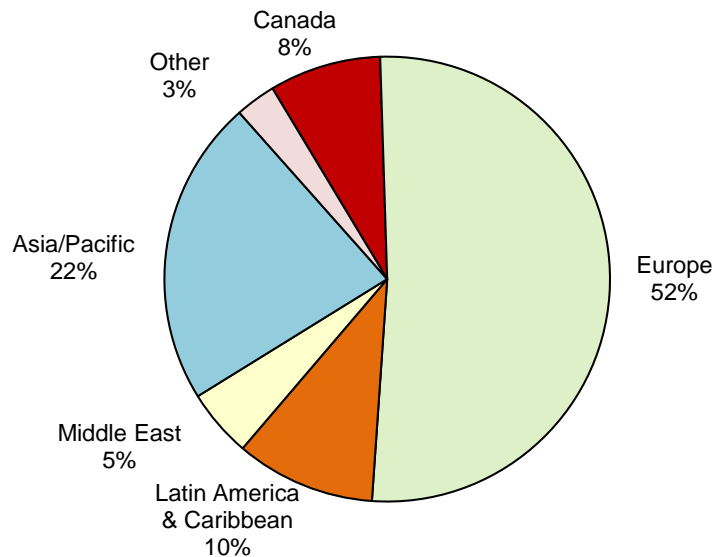
### Employment in Florida's Majority Foreign-Owned Companies

Majority foreign-owned companies employed some **254,000** Floridians in 2008, ranking the state 6<sup>th</sup> in the nation in terms of employment by majority foreign-owned firms.



## FDI Holdings (Gross Property, Plant & Equipment) of Florida's Majority Foreign-Owned Companies by Source Region

**Share of FDI Holdings of Florida's Majority Foreign-Owned Companies by Source Region, 2008\***



Source: Enterprise Florida estimates based on U.S. Department of Commerce, Bureau of Economic Analysis data, 2011

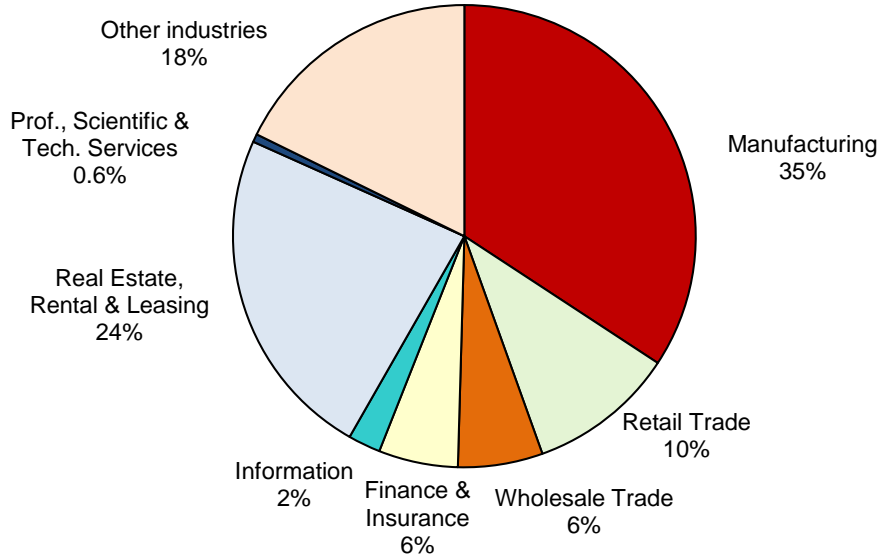
Florida's Majority Foreign-Owned FDI Stock by Source Region				
Region/Country	\$U.S. Millions		Annual Change 2007-2008*	Share of FL's Total FDI Stock, 2008*
	2007	2008*		
<b>All Countries</b>	<b>\$35,052</b>	<b>\$35,871</b>	<b>2.3%</b>	<b>100.0%</b>
<b>Canada</b>	<b>\$2,918</b>	<b>\$2,906</b>	<b>-0.4%</b>	<b>8.1%</b>
<b>Europe</b>	<b>\$17,631</b>	<b>\$18,495</b>	<b>4.9%</b>	<b>51.6%</b>
France	\$1,454	\$1,381	-5.0%	3.9%
Germany	\$4,291	\$4,369	1.8%	12.2%
Italy	\$539	\$661	22.7%	1.8%
Netherlands	\$1,346	\$1,220	-9.4%	3.4%
Spain	\$426	\$448	5.2%	1.2%
Sweden	\$140	\$138	-1.5%	0.4%
Switzerland	\$1,348	\$1,396	3.6%	3.9%
United Kingdom	\$4,864	\$4,632	-4.8%	12.9%
<b>Latin America &amp; Caribbean</b>	<b>\$3,621</b>	<b>\$3,636</b>	<b>0.4%</b>	<b>10.1%</b>
Brazil	\$355	\$397	11.8%	1.1%
Mexico	\$870	\$1,363	56.7%	3.8%
Bermuda	\$1,131	\$1,269	12.2%	3.5%
<b>Africa</b>	<b>n/a</b>	<b>\$28</b>	<b>n/a</b>	<b>0.1%</b>
<b>Middle East</b>	<b>\$1,665</b>	<b>\$1,769</b>	<b>6.3%</b>	<b>4.9%</b>
<b>Asia/Pacific</b>	<b>\$8,777</b>	<b>\$7,984</b>	<b>-9.0%</b>	<b>22.3%</b>
Australia	\$4,511	\$2,256	-50.0%	6.3%
Japan	\$3,997	\$4,111	2.8%	11.5%
<b>Other</b>	<b>\$440</b>	<b>\$1,053</b>	<b>139.3%</b>	<b>2.9%</b>

\*The Bureau of Economic Analysis did not publish state-level FDI stock data for 2008. These estimates have been extrapolated from 2007 state-level data and 2008 national totals.



## FDI Holdings (Gross Property, Plant & Equipment) of Florida's Majority Foreign-Owned Companies by Industry

**Share of FDI Holdings of Florida's Majority Foreign-Owned Companies by Industry, 2008\***



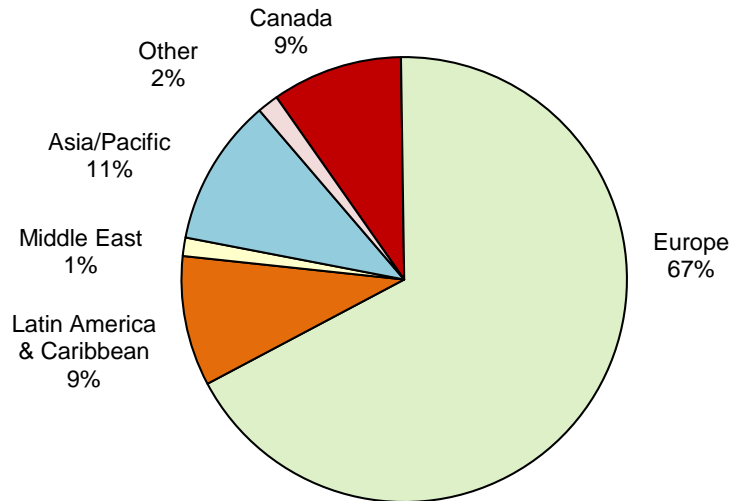
Source: Enterprise Florida estimates based on U.S. Department of Commerce, Bureau of Economic Analysis data, 2011

Florida's Majority Foreign-Owned FDI Stock by Industry				
Industry	\$U.S. Millions		Annual Change 2007-2008*	Share of FL's Total FDI Stock, 2008*
	2007	2008*		
<b>Total, All Industries</b>	<b>\$35,052</b>	<b>\$35,871</b>	<b>2.3%</b>	<b>100%</b>
Manufacturing	\$10,516	\$12,466	18.5%	34.8%
Retail Trade	\$4,039	\$3,743	-7.3%	10.4%
Wholesale Trade	\$2,135	\$2,156	1.0%	6.0%
Finance & Insurance	\$1,946	\$2,019	3.8%	5.6%
Information	\$848	\$825	-2.7%	2.3%
Real Estate, Rental & Leasing	\$8,626	\$8,533	-1.1%	23.8%
Professional, Scientific & Technical Services	\$215	\$205	-4.8%	0.6%
Other industries	\$6,728	\$6,457	-4.0%	18.0%

\*The Bureau of Economic Analysis did not publish state-level FDI stock data for 2008. These estimates have been extrapolated from 2007 state-level data and 2008 national totals.

## Employment in Florida's Majority Foreign-Owned Companies by Source Region

**Share of Employment in Florida's Majority Foreign-Owned Companies by Source Region, 2008**

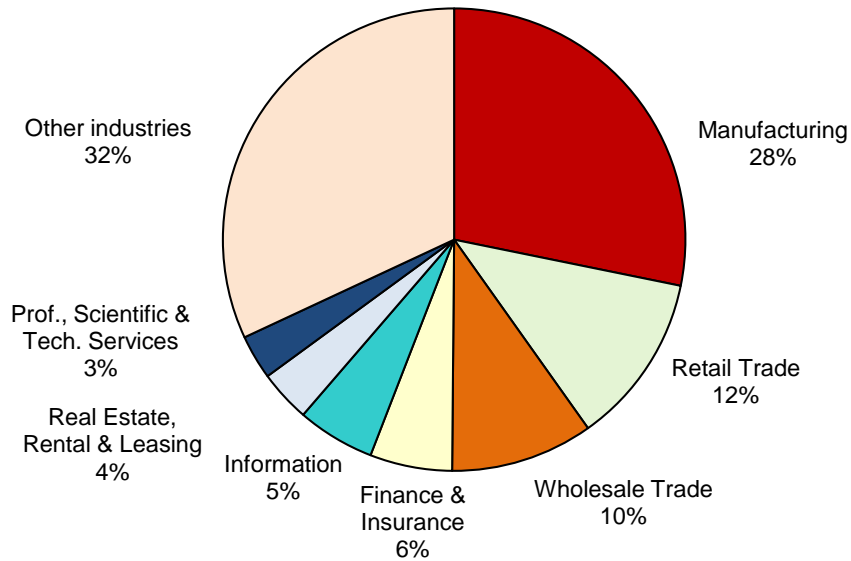


Source: U.S. Department of Commerce, Bureau of Economic Analysis, 2011

Employment in Florida's Majority Foreign-Owned Companies by Source Region				
Region/Country	Employees		Annual Change 2007-2008	Share of FL's Total FDI Employment, 2008
	2007	2008		
<b>All Countries</b>	<b>248,200</b>	<b>254,000</b>	<b>2.3%</b>	<b>100.0%</b>
<b>Canada</b>	<b>24,200</b>	<b>24,100</b>	<b>-0.4%</b>	<b>9.5%</b>
<b>Europe</b>	<b>163,300</b>	<b>171,300</b>	<b>4.9%</b>	<b>67.4%</b>
France	20,000	19,000	-5.0%	7.5%
Germany	22,000	22,400	1.8%	8.8%
Italy	7,500	9,200	22.7%	3.6%
Netherlands	18,100	16,400	-9.4%	6.5%
Spain	5,800	6,100	5.2%	2.4%
Sweden	6,500	6,400	-1.5%	2.5%
Switzerland	13,900	14,400	3.6%	5.7%
United Kingdom	46,200	44,000	-4.8%	17.3%
<b>Latin America &amp; Caribbean</b>	<b>23,900</b>	<b>24,000</b>	<b>0.4%</b>	<b>9.4%</b>
Brazil	1,700	1,900	11.8%	0.7%
Mexico	3,000	4,700	56.7%	1.9%
Bermuda	7,400	8,300	12.2%	3.3%
<b>Africa</b>	<b>100</b>	<b>100</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Middle East</b>	<b>3,200</b>	<b>3,400</b>	<b>6.3%</b>	<b>1.3%</b>
<b>Asia/Pacific</b>	<b>29,900</b>	<b>27,200</b>	<b>-9.0%</b>	<b>10.7%</b>
Australia	7,200	3,600	-50.0%	1.4%
Japan	21,100	21,700	2.8%	8.5%
<b>Other</b>	<b>3,600</b>	<b>3,900</b>	<b>8.3%</b>	<b>1.5%</b>

## Employment in Florida's Majority Foreign-Owned Companies by Industry

**Share of Employment in Florida's Majority Foreign-Owned Companies by Industry, 2008**



Source: U.S. Department of Commerce, Bureau of Economic Analysis, 2011

Employment in Florida's Majority Foreign-Owned Companies by Industry				
Industry	Employees		Annual Change 2007-2008	Share of FL's Total FDI Employment, 2008
	2007	2008		
<b>Total, All Industries</b>	<b>248,200</b>	<b>254,000</b>	<b>2.3%</b>	<b>100%</b>
Manufacturing	60,400	71,600	18.5%	28.2%
Retail Trade	27,300	30,400	11.4%	12.0%
Wholesale Trade	30,100	25,300	-15.9%	10.0%
Finance & Insurance	13,300	14,600	9.8%	5.7%
Information	15,000	13,800	-8.0%	5.4%
Real Estate, Rental & Leasing	9,300	9,200	-1.1%	3.6%
Professional, Scientific & Technical Services	8,300	7,900	-4.8%	3.1%
Other industries	84,500	81,100	-4.0%	31.9%

## Employment in Majority Foreign-Owned Companies by State, 2008

Rank	State	Employment (thousands)	Share of U.S. Total
n/a	U.S. Total	5,593.5	100.0%
1	California	594.1	10.6%
2	Texas	439.4	7.9%
3	New York	417.0	7.5%
4	Illinois	273.3	4.9%
5	Pennsylvania	263.5	4.7%
<b>6</b>	<b>Florida</b>	<b>254.0</b>	<b>4.5%</b>
7	Ohio	231.6	4.1%
8	New Jersey	230.0	4.1%
9	North Carolina	206.7	3.7%
10	Massachusetts	188.9	3.4%
11	Georgia	179.8	3.2%
12	Virginia	159.7	2.9%
13	Michigan	150.6	2.7%
14	Indiana	141.6	2.5%
15	Tennessee	130.6	2.3%
16	Maryland	108.6	1.9%
17	South Carolina	107.2	1.9%
18	Connecticut	104.6	1.9%
19	Minnesota	97.2	1.7%
20	Kentucky	95.2	1.7%
21	Missouri	91.3	1.6%
22	Washington	91.2	1.6%
23	Colorado	85.4	1.5%
24	Wisconsin	84.3	1.5%
25	Alabama	78.4	1.4%
26	Arizona	76.5	1.4%
27	Kansas	53.5	1.0%
28	Iowa	48.2	0.9%
29	Louisiana	48.1	0.9%
30	Oregon	46.9	0.8%
31	New Hampshire	40.4	0.7%
32	Nevada	37.3	0.7%
33	Oklahoma	36.8	0.7%
34	Arkansas	33.3	0.6%
35	Utah	32.5	0.6%
36	Delaware	30.8	0.6%
37	Maine	30.7	0.5%
38	Hawaii	30.6	0.5%
39	Mississippi	26.8	0.5%
40	Nebraska	25.2	0.5%
41	West Virginia	22.0	0.4%
42	Rhode Island	21.3	0.4%
43	New Mexico	18.7	0.3%
44	Idaho	17.5	0.3%
45	District of Columbia	15.9	0.3%
46	Alaska	12.5	0.2%
47	Wyoming	10.6	0.2%
48	Vermont	10.5	0.2%
49	North Dakota	10.1	0.2%
50	South Dakota	8.8	0.2%
51	Montana	7.2	0.1%

